

POLICY BULLETIN  
RED LAKE ELECTRIC TRUST

No. 1

TITLE: Funding and Donations

The Red Lake Electric Trust will be funded by Operation Round Up<sup>®</sup> voluntary contributions from customers of Red Lake Electric Cooperative and from other sources.

These Round Up contributions will be used primarily in the geographic area within the outside boundaries of the Red Lake Electric Cooperative service area. Donations of Trust funds will be made consistent with the Bylaws of Red Lake Electric Trust and this policy.

An application form must be completed by any organization requesting donations from the Trust. This application form will include specific use of donation, area and approximate number of people served by the organization, and other information useful in making a donation determination.

Representatives of an organization requesting funds may attend a Trust Board meeting to supplement their request.

Generally, donations will be made only at regular board meetings of the Trust. However, a conference call board meeting may be utilized for requests which cannot be held until the next scheduled meeting.

Donations from the Trust will generally be made to organizations which benefit the service area community of Red Lake Electric Cooperative. Non-Profit Organizations which have been granted IRS Code 501(c) (3) status and serve a large number of people will be given priority.

Donations from the Trust will generally not be made for:

- a. Lobbying, political, and religious organizations;
- b. Veteran, fraternal, and labor organizations;
- c. Fund-raising dinners, raffles and other events;
- d. Individuals;
- e. National fund drives;
- f. Advertising; and
- g. Economic development projects.

The following factors will be considered in the evaluation of all funding requests.

- a. Potential benefit to area residents and the entire community;
- b. Level of community support for the program or project or the organization requesting the funds;
- c. Fiscal and administrative capability of the organization to deliver a quality service or program; and
- d. Results that are predictable and can be evaluated.

All donations to organizations will be published in area newspapers and the Volts and Jolts.